Margherita Saraceno

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University of di Pavia

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Current positions

Associate Professor, **Dep. of Law, University of Pavia**, from Jan. 2022. https://giurisprudenza.dip.unipv.it/en/node/242

National Scientific Habilitation as Full Professor in Public Economics, since July 2023.

Fellow, Baffi Centre on Economics, Finance and Regulation – Università Bocconi, since 2018
https://baffi.unibocconi.eu/people/fellows/margherita-saraceno

Fellow (external), Center for Interdisciplinary Studies in Economics, Psychology and Social Sciences (CISEPS) – University of Milano-Bicocca, since 2017. https://ciseps.unimib.it/home

Fellow (external), Centro di Studi Europei (CEfES) – University of Milano-Bicocca, since 2018. https://cefes-dems.unimib.it/research-2/norms-and-rules-causes-and-effects-of-socio-demographic-economic-and-political-dynamics-inside-and-outside-europe/

Fellow, Center for Studies on Migration Recognition Gender Diversity (MERGED) – University of Pavia, since 2020. https://merged.unipv.it/chi-siamo/

Fellow, Centro Studi Diritto e Sanità – Università di Pavia, since 2024 https://dirittoesanita.unipv.it/chi-siamo/gruppo-di-ricerca/membri/margherita-saraceno.kl

Research interests

Law and Economics – Regulation and compliance – Risk Regulation – Public policies – Microeconomics.

Grants and prizes

Fondazione Cariplo 2021 - Ricerca Sociale e Umanistica: "Women in the pandemic. The impact of non-medical Covid-19 mitigation measures on domestic violence in Italy: Empirical analysis to design effective post-pandemic policies for women" - Principal Investigator Margherita Saraceno (2022-2023, approx 200.000 EUR).

ItEJ best referee award (2020).

PRIN 2015: *Bad Seeds: Diffusion and Effects of Criminal Organizations* - Principal Investigator J.F. Adda, Bocconi University- (2016, approx. EUR 400.000). Researcher.

Bocconi University – AISI, Progetto: *Il Crimine Organizzato nel Sistema Economico e Finanziario: Indicatori di Rischio-Vulnerabilità* (2013, approx. EUR 40.000).

ACLE for Empirical Legal Studies, Project: *Access to Justice for Disadvantaged People* (2013, approx EUR 500).

IES2013 best young award (2013).

ACLE for Empirical Legal Studies: *Credible Threat and Sense of Justice: An* experiment (2013, approx. EUR 1000).

Marie Curie Fellow (IEF) for the project: *The Economics of Access to Justice* (2012, approx. EUR 180.000)

Managing task and collaborations

Organizer for *Giornata della Ricerca 2025 – Dipartimento di Eccellenza di Giurisprudenza*, *Università di Pavia* (*Research Day 2025* – Dep. of Law, Unipv) (May 2025).

PI and management for the Fondazione Cariplo's projects *Women in the pandemic,* in partnership with WeWorld (budget approx. 200.000 euro, 3 postdocs).

Organizer for *Women in the Pandemic: Violenza di genere e risposte istituzionali* – Workshop University of Pavia and Fondazione Cariplo (Nov. 2024)

Local organizer for the Workshop *I delitti contro le libertà sessuali* – Università di Pavia (Apr. 2024)

Researcher/speaker in collaboration with WeWorld onlus (2023-2024) for the following reports/events:

Violenza maschile contro le donne: come intervenire? Evidenze dal progetto Women in the Pandemic – https://www.weworld.it/cosa-facciamo/pubblicazioni/violenza-maschile-contro-le-donne-come-intervenire-evidenze-dal-progetto-women-in-the-pandemic
Chiacchierata femminista – WeWorld https://www.weworld.it/partecipa/partecipa-a-un-evento/chiacchierata-femminista

Member of the Osservatorio Violenza – Ordine dei Medici di Pavia, since 2023.

Member of the Scientific Committee of the *Center for Interdisciplinary Studies on Migration Recognition Gender Diversity* (MERGED), since 2019.

Member of the Management Board (Treasurer), *European Association of Law and Economics* (2017-2023).

Member of the Scientific committee Fondazione per l'Educazione Finanziaria e per il Risparmio – Feduf (2015-2018).

Member of the Scientific Committee Urban Suffering Studies Center, Casa della Carità (2012 – 2017).

Local organizer and Member of the Program Committee for the Annual Conference 2018 of the European Association of Law and Economics, 2018.

Co-organizer of the Outreach Activities about Organized Crime within the Libera – University of Milano-Bicocca Agreement, 2018.

Coordinator for the research project "Access to Justice for Disadvantaged People", in collaboration with Casa della Carità (Milano), 2012- 2017.

Researcher for the Research Institute "Ismeri Europa" (Rome) for the impact assessment of a number of regulatory interventions at EU level within the regulation of the posting of workers (96/71/EC). Client: the European Commission (DG EMPL), 2011 - 2012.

Seminar organiser within the ELI Ph.D. programme in Economics, Law, and Institution of the Institute for Advanced Study of Pavia: "Between economics, law and institutions" (2010, 2011, 2012 editions).

Reserch activity for Fondazione Rosselli, Torino (2004 - 2005).

Memberships and Referee Activities

Referee: *American Law and Economics Review, Annals of Public and Cooperative Economics, Economia Politica, European Journal of Law and Economics, European Journal of Political Economy, International Review of Economics, Italian Economic Journal, Review of Law and Economics, Southern Economics Journal, Supreme Court Economic Review.*

Italian Economic Association, Italian Society of Law & Economics, American Law and Economics Association, European Association of Law and Economics.

Publications

Peer review (*A Ranking Anvur)

Ottone, S., Ponzano, F., Saraceno, M., & Zarri, L. (2025). Miscarriages of justice in judges' mind: theory and experimental evidence. Economia Politica, 1-21. https://doi.org/10.1007/s40888-025-00357-2*

Rampa, G. Saraceno, M. (2024) *The hard pursuit of optimal vaccination compliance in heterogeneous populations*. Review of Law & Economics. https://doi.org/10.1515/rle-2023-0121

Migheli, M., Saraceno, M. (2023) On the propensity to settle in a laboratory dispute. 40, Economia Politica 615–642. https://doi.org/10.1007/s40888-022-00287-3*

Rampa, G., Saraceno, M. (2022) Conjectures and Underpricing in Repeated Mass Disputes with Heterogeneous Plaintiffs. 139 Journal of Economics 1–32. https://doi.org/10.1007/s00712-022-00810-x*

dalla Pellegrina, L., Di Maio, G., Masciandaro, D., & Saraceno, M. (2022). Are Bankers "Crying Wolf"? Type I, Type II Errors and Deterrence in Anti-Money Laundering: The Italian Case. Italian Economic Journal, 1-29. https://link.springer.com/article/10.1007/s40797-022-00195-2*

Saraceno, M. (2021) The pandemic increase of domestic violence: Some insights from the literature. 11 *Revista Iustitia* https://ar.ijeditores.com/pop.php?option=publicacion&idpublicacion=232&idedicion=5345

Dalla Pellegrina, Saraceno, M. (2021) Does the "Open- Cell Regime" foster Inmates' Legal Capability? Evidence from two Italian Prisons. *European Journal of Law and Economics*. https://doi.org/10.1007/s10657-021-09701-w

Dalla Pellegrina, L., Di Maio, G., Masciandaro, D., Saraceno, M. (2020) Organized Crime, Suspicious Transaction Reporting, and Anti-Money Laundering Regulation. 54 *Regional Studies*, 1761-1775. https://doi.org/10.1080/00343404.2020.1772963*

Dari-Mattiacci, G., Saraceno, M. (2020) Fee Shifting and Accuracy in Adjudication. 63 *International Review of Law and Economics*, 1-15. https://doi.org/10.1016/j.irle.2020.105890

Dalla Pellegrina, L., Suardi, M., Saraceno, M. (2018) Migration policy: did an emergency provision displace standard rules? Evidence from Italy. 35 *Economia Politica*, 35, 863–893 https://doi.org/10.1007/s40888-018-0128-0*

Saraceno, M. (2018). Justice: Greater Access, Lower Costs. 4 *Italian Economic Journal*, 283-312. https://doi.org/10.1007/s40797-017-0059-x*

Dalla Pellegrina, L., Saraceno, M. (2017) Posting of workers across the EU: An empirical investigation. 44 *European Journal of Law and Economics,* 423–451. https://doi.org/10.1007/s10657-016-9536-1

Rampa, G., Saraceno, M. (2016). Beliefs, Precedent, and the Dynamics of Access to Justice: A Bayesian Microfounded Model. 18 *American Law and Economics Review*, 272-301. https://doi.org/10.1093/aler/ahw010*

Dalla Pellegrina, L., Saraceno, M. (2016). Can Shareholder Litigation Discipline CEO Bonuses in the Financial Sector? The Role of Securities Class Actions. 45 *Economic Notes*, 3–36. https://doi.org/10.1111/ecno.12050

Dalla Pellegrina, L., Suardi, M., Saraceno, M. (2014). Migration policy: An assessment on the North Africa emergency provisions. *Procedia Economics and Finance*, vol. 17, pp. 156—164.

Rizzolli, M., Saraceno, M. (2013). Better that ten guilty persons escape: Punishment costs explain the standard of evidence. 155 *Public Choice*, 395-411. https://doi.org/10.1007/s11127-011-9867-y*

Dalla Pellegrina, L., Saraceno, M. (2011). Securities Class Actions in the US Banking Sector: Between Investor Protection and Bank Stability. 7 *Journal of Financial Stability*, 215-227. https://doi.org/10.1016/j.jfs.2010.07.001*

Dalla Pellegrina, L., Saraceno, M. (2011). Securities Class Actions: A Helping Hand for Bank Regulators in Trouble? 7 *Review of Law & Economics*, 214-242. https://doi.org/10.2202/1555-5879.1459

Articles in books – Editorships

Martelli S., Saraceno M. (2025) Violenza nelle relazioni intime e potere economico, in Chiappero, Illari, Zanetti, Eds. (2025) Prevenire la violenza di genere e oltre - Una prospettiva multidisciplinare. Giappichelli.

Cartesegna S., Saraceno M. Eds. (2024) La violenza domestica e il ruolo dei medici del territorio. Il Pensiero Scientifico Editore. ISBN: 9788849107886.

Saraceno M. (2024) La violenza domestica: un problema di salute pubblica. In Cartesegna S., Saraceno M. Eds. (2024) La violenza domestica e il ruolo dei medici del territorio. Il Pensiero Scientifico Editore. ISBN: 9788849107886 (13 pages) (CONTR in volume collettaneo – lavoro originale)

Dalla Pellegrina, L., Saraceno, M. (2021). Securities Class Action. In Marciano, A. and G.B., Ramello (Eds.). Encyclopedia of Law and Economics. Springer, New York ISBN: 978-1-4614-7883-6. https://doi.org/10.1007/978-1-4614-7883-6_729-2.

Dalla Pellegrina, L., Saraceno, M. (2017). *Securities Class Action*. In Marciano, A. and G.B., Ramello (Eds.). Encyclopedia of Law and Economics. Springer, New York ISBN: 978-1-4614-7883-6. https://doi.org/10.1007/978-1-4614-7883-6_729-1.

Dalla Pellegrina, L., Saraceno, M. (2015). *Accesso alla giustizia in carcere: alcune evidenze basate su un questionario fra pari*. In Ravazzini M. (Ed.). Annuario SOUQ 2015. Il Saggiatore, pp. 86-107, Milano.

Saraceno, M. (2012). *Accesso alla giustizia: una variabile di sviluppo socio-economico*. In Ravazzini M. and B. Saraceno (Eds.) SOUQ 2012- Le sfide della felicità urbana. Il Saggiatore, Milano, pp. 133-140. ISBN 9788842818717.

Dalla Pellegrina, L. Saraceno, M. (2009). *Securities Class Actions: A Complement to the Ex Post Regulation in the Banking Sector*. In "XIV Rapporto sul Sistema Finanziario Italiano, 2009 - Fondazione Rosselli - Dopo la Crisi. L'Industria Finanziaria Italiana tra Stabilità e Sviluppo". Editori G. Bracchi and D. Masciandaro, Bancaria Editrice, Roma, pp. 515-535. ISBN 9788844904722

Saraceno, M. (2006). I *Sistemi Bancari Europei: Tra Convergenza Europea e Specificità Nazionali*. In "XI Rapporto sul Sistema finanziario Italiano, 2006 - Fondazione Rosselli – Banche e Geografia: nuove mappe produttive e

metamorfosi del credito". Editori G. Bracchi and D. Masciandaro, Bancaria Editrice, Roma, pp. 23-58. ISBN/ISSN: 8844903458 9788844903459

Saraceno, M. (2005). *Intermediazione bancaria e Crescita Economica in Europa*. In "X Rapporto sul Sistema finanziario Italiano, 2005 - Fondazione Rosselli - Le Banche Italiane e la Finanza per lo Sviluppo: Territori, imprese e famiglie". Editori G. Bracchi and D. Masciandaro, Bancaria Editrice, Roma, pp. 19-51. ISBN: 8844903350.

Saraceno, M. (2004). *Il settore bancario in Europa e in Italia: Evoluzioni e tendenze*. In "IX Rapporto sul Sistema finanziario Italiano, 2004 - Fondazione Rosselli - La Competitività dell'Industria Bancaria: Intermediari e regole nel mercato italiano ed europeo". Editori G. Bracchi and D. Masciandaro, Bancaria Editrice, Roma, pp. 311-338. ISBN, 8844903229, 9788844903220.

Outreach-Online

Saraceno M. (2025) Compliance vaccinale in Italia. Approfondimento per il sito Centro Studi Diritto e Sanità – University of Pavia. https://dirittoesanita.unipv.it/aree-di-ricerca/epidemie-e-pandemie/epidemie-e-pandemie.kl

Cartesegna, S., & Saraceno, M. (2025) Si può prevenire la violenza domestica? Forward – Prevenzione (Oct. 2025) https://forward.recentiprogressi.it/it/rivista/numero-39-prevenzione/articoli/si-puo-prevenire-la-violenza-domestica/

Saraceno, M. (2024) La violenza domestica segreta. Ottobre, Salute Internazionale. https://www.saluteinternazionale.info/2024/10/la-violenza-domestica-segreta/

Cartesegna, S., & Saraceno, M. (2024) La violenza domestica è un problema di salute? Dic. 2024, Il punto https://ilpunto.it/scienza-e-politica/la-violenza-domestica-e-un-problema-di-salute/

Cartesegna, S., & Saraceno, M. (2024) Perché il medico deve denunciare i casi di violenza domestica? Nov. 2024 Il punto https://ilpunto.it/scienza-e-politica/perche-il-medico-deve-denunciare-i-casi-di-violenza-domestica/

Violenza domestica e medicina del territorio: l'esempio di Pavia Interview with Margherita Saraceno by Federica Ciavoni CARE. Costi della Assistenza e Risorse Economiche. https://careonline.it/qualita-dellassistenza/2025/11/violenza-domestica-e-medicina-del-territorio-il-caso-di-pavia/

Dalla Pellegrina, L., Saraceno, M. (2014). Access to justice in prison: preliminary evidence from a peer - setting survey. 2014-12 *SOUQuaderni,* ISSN 2282-5754.

Dalla Pellegrina, L., Suardi, M., Saraceno, M (2014). Migration Regulation: The Displacement Effects of Emergency Rules. Evidence from the Legal Advice Service of Casa della Carità. 2014-10 *SOUQuaderni*, ISSN 2282-5754.

Saraceno, M. (2012). Access to justice: A variable for socio-economic development. 2012-6 *SOUQuaderni*, ISSN2282-5754.
Saraceno, M. (2012). Crescita, più giustizia e meno contenzioso. Vol. VII (10), *Sarfatti 25*, pp. 18. ISSN 1828 -6313.

Working Papers and papers submitted for publication

Dalla Pellegrina, L., Migheli, M., Paximadas, I., Saraceno, M., Valeri Peruta, D., (2023) *Effects of Prolonged Lockdown on Domestic Violence. Evidence From Italy*. Available at SSRN: https://ssrn.com/abstract=4817875 or http://dx.doi.org/10.2139/ssrn.4817875

Rampa, G., *Saraceno, M. How hard it is scoring a bullseye: Public policies and compliance hesitancy in heterogeneous populations*. Working Paper CISEPS 2023/6.

Rampa, G., Saraceno, M. A conjectural equilibrium model for public goods: Dynamics and policy implications.

Work in progress

Dalla Pellegrina, L., Martelli, S. Migheli, M., Saraceno, M. Domestic violence and related crimes in Lombardy 2018-2020: Evidence from the pandemic.

Martelli, S., Saraceno, M. Violence in the intimate sphere: Is female employment a protective factor?

D'Antoni, M., Saraceno, M. Platform liability.

Pelagatti, M., Saraceno, M. Complexity and accuracy in judicial decisions: Evidence from Italian Appeal Courts.

Invited seminars

2025 Paris (IMLE2025), University of Trento (STILE2025), University of Torino (*Cognetti Conversations*) Iniversity of Milano-Bicocca (CISPES Workshop on Gender violence), Book presentation – Library of the University of Pavia.

2024 Univ. of Pavia (Legal Clinic), Univ. of Bonn (Law & Economics Workshop Bonn), Univ. of Siena (Siena - Toronto -Tel Aviv Law & Economics Workshop).

2023 Univ. of Regensburg (Regulation Research Conference), WeWorld (non-proft in Milan, "Chiacchierata femminista")

2022 University of Pavia – Una giornata di studi con Giorgio Rampa ("Learning and dynamics in Litigation), University of Tel Aviv (Buchmann Faculty of Law)

2020 University of Texas at Austin - School of Law (online webinar); Virtual Constitutional Law & Economics Workshop (online webinar), ELSA-Pavia Webinar (online).

2019 The First Annual Conference on Crime, Risk and Economics (London).

2017 4th International Meeting in Law & Economics (Paris).

2016 NSF - 27th Summer Festival on Game Theory at Stony Brook (New York), University of Tel Aviv (Buchmann Faculty of Law)

2015 University of Valencia (Dep. of Law).

2014 University of Modena (Dep. of Economics).

2013 University of Paris-Nanterre (Law, Institutions and Economics Dept.), IUSS (Pavia), University of Amsterdam (Law School)

2009 University of Milano-Bicocca (Dep. of Statistics)

2008 University of Siena (Dep. of Economics), University of Milano-Bicocca (Dep. Statistics), University of Amsterdam (ACLE).

2007 University of Amsterdam (ACLE).

Conferences

2025 EALE Annual Conference (Oslo), SIE Annual Conference (Napoli)

2024 WeWorld Annual Festival (Milan), EALE Annual Conference (Torino), SIDE-ISLE Annual Conference (Rome).

2023 EALE Annual Conference (Berlin), SIDE-ISLE Annual Conference (Brescia), WeWorld Annual Festival (Milan)

2022 EALE Annual Conference (Lisbon), SIDE-ISLE Annual Conference (Palermo)

2021 EALE Annual Conference (Barcelona - online).

2018 EALE Annual Conference (Milan), Political Economy of Democracy and Dictatorship Conference (Münster), SIDE-ISLE Annual Conference (Lecce).

2017 SIDE-ISLE Annual Conference (Roma), SIE Annual Conference (Arcavacata di Rende), EALE Annual Conference (London).

2016 SIDE-ISLE Annual Conference (Torino), SIE Annual Conference (Milano), CELS Europe (Amsterdam), EALE Annual Conference (Bologna).

2015 EALE Annual Conference (Wien), SIDE-ISLE Annual Conference (Naples), SIE Annual Conference (Naples), II Workshop on Economics of Litigation (Turin).

2014 ALEA Annual conference (New York), NAG (London), SIDE Annual Conference (Rome), I Workshop on Economics of Litigation (Catania).

2013 SIDE-ISLE Annual Conference (Lugano), IES Annual Conference (Milan), CLEA Annual Conference (Toronto), GLEA Annual Conference (Bozen), AEDE Annual Conference (Granada).

2012 ACLE Winter Meeting (Amsterdam), SIDE-ISLE Annual Conference (Roma), CLEA Annual Conference (Toronto).

2011 SIDE-ISLE Annual Conference (Turin).

2010 SIDE-ISLE Annual Conference (Bolzano).

2009 SIE Annual Conference (Rome), CLEA Annual Conference (Toronto), EALE Annual Conference (Roma), Finlawmetrics (Milano).

2008 SIDE-ISLE Annual Conference (Bologna), SIE Annual Conference (Perugia), CLEA Annual Conference (Toronto).

2007 SIDE-ISLE Annual Conference (Milan), SIE Annual Conference (Turin), EALE Annual Conference (Copenhagen), CLEA Annual Conference (Toronto).

Teaching

Current courses Informazione, rischio e incertezza: regole e policy (Information, Risk, Uncertainty) - University of Pavia (SECS P/03, 60 ore, 6 CFU) aa.aa. 2020-2021, 2021-2022, 2022-2023, 2023-2024, 2024-2025, 2025-2026.

Economia Politica (Economics)- University of Pavia, (SECS P/01, 60 ore, 9 CFU) aa.aa. 2019-2020, 2020-2021, 2021-2022, 2022-2023, 2023-2024, 2024-2025, 2025-2026.

Prevenzione della violenza di genere: educare al rispetto (*Preventing Gender-based violence: Education in respect for the others*), seminars, aa.aa. 2023-2024, 2024-2025.

Summer school 2024 "EQUILIBRIAMOCI: come le scienze possono aiutarci a superare le discriminazioni e la violenza di genere", lectures, aa.aa. 2023-2024

Previously:

Lecturer Scienza del diritto e analisi economica – Law and Economics (seminari didattici), Dottorato (Ph.D) in Diritto privato, Diritto Romano e Cultura Giuridica Europea - University of Pavia, a.a. 2020-2021.

Politica Economica - University of Milano-Bicocca, 2017-2019.

Microeconomics (Individual Decision Making and General Equilibrium Theory) - DEFAP Ph.D. programme, University of Milano-Bicocca - Università Cattolica, 2016-2018. In English.

Microeconomia M - University of Milano-Bicocca, 2015-2017.

Microeconomia Avanzata - University of Milano-Bicocca, 2013-2015.

Advanced Law and Economics - ELI Ph.D. programme I.U.S.S., Pavia, 2010-2012. In English.

Analisi economica del diritto - University of Pavia, 2009- 2011.

Teoria dei Mercati Finanziari - University of Lugano, 2007-2011.

Teaching assistant Microeconomia Avanzata (Economia dell'Informazione) - University of Milano-Bicocca, 2008-2014; Microeconomia - University of Milano-Bicocca, 2006-2014; Macroeconomia - Università Bocconi, 2009-2012.

Tutor Regolamentazione dei mercati finanziari - Università Bocconi, 2007-2009; Macroeconomia - Università Bocconi, 2002- 2008.

Previous positions

Dep. of Law, University of Pavia – Assistant Professor (Senior, art. 24 co.3 lett.b, L. 240/2010), 2019 - 2021.

DEMS, University of Milano-Bicocca – Assistant Professor (Junior, art. 24 co.3 lett.a, L. 240/2010), 2013 - 2018.

Baffi-CAREFIN (Crime: Law and Economics Analysis Unit), Università Bocconi – Non-resident Fellow, 2013 – 2018.

Amsterdam Center for Law & Economics, University of Amsterdam – Marie Curie Fellow (IEF), 2012-2014.

Dep. of Statistics, University of Milano-Bicocca – Post-doc Research fellow, 2008 – 2012.

Paolo Baffi Center on International Markets, Money and Regulation, Università Bocconi – Junior Researcher, 2007 – 2013 and Research assistant, 2002 – 2007.

Education

Ph.D in Law and Economics, University of Pavia (XX ciclo, 31/12/2008).

Post-graduate specialization, Institute for Advanced Study of Pavia (I.U.S.S), Pavia (11/1/2008).

M.Sc. in Money and Finance, University of Brescia (18/12/2003).

Laurea (BA) in Law and Business Administration, Bocconi University, Milano (05/07/2002).

"Empirical Methods in Law" (Prof. Ulen, University of Illinois), University of Amsterdam (2009).

Visiting Student at ACLE - University of Amsterdam, Fall 2006.

Maternity leave

From 8/4/2018 to 8/9/2018 (Diana)
From 25/9/2014 to 2/3/2015 (Zeno)

References

Prof. Giuseppe Dari-Mattiacci gdarimat@uva.nl University of Amsterdam.
Prof. Donato Masciandaro donato.masciandaro@unibocconi.it Dept. of Economics, Università Bocconi.
Prof. Avraham Tabbach adtabbac@post.tau.ac.il Buchmann Faculty of Law, University of Tel Aviv.
Prof. Sergio Seminara sergio.seminara@unipv.it Dept. of Law, University of Pavia.