

Margherita Saraceno

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Current positions

Associate Professor, Dep. of Law, University of Pavia, from Jan. 2022.

National Scientific Habilitation as Full Professor in Public Economics since July 2023.

Fellow, Center for Studies on Migration Recognition Gender Diversity (MERGED), University of Pavia, since 2020.

Research fellow, Center for Interdisciplinary Studies in Economics, Psychology and Social Sciences (CISEPS), University of Milano-Bicocca – Project: *Institutions: Origins, Functioning, Overthrowing*, since 2017.

Research fellow, Centro di Studi Europei (CEfES), University of Milano-Bicocca – Project: *Norms and rules. Causes and effects of socio-demographic, economic and political dynamics inside and outside Europe*, since 2018.

Previous positions

Dep. of Law, University of Pavia

Assistant Professor (Senior, art. 24 co.3 lett.b, L. 240/2010), 2019 - 2021.

DEMS, University of Milano-Bicocca

Assistant Professor (Junior, art. 24 co.3 lett.a, L. 240/2010), 2013 - 2018.

Baffi-CAREFIN – Crime: Law and Economics Analysis Unit, Università Bocconi

Non-resident Fellow, 2013 – 2018.

Amsterdam Center for Law & Economics, University of Amsterdam

Marie Curie Fellow (IEF), 2012-2014.

Dep. of Statistics, University of Milano-Bicocca

Post-doc Research fellow, 2008 – 2012.

Paolo Baffi Center on International Markets, Money and Regulation, Università Bocconi

Junior Researcher, 2007 – 2013.

Research assistant, 2002 – 2007.

Research interests

Law and Economics – Regulation and compliance – Risk Regulation – Impact assessment of regulation – Microeconomics.

Grants and prizes

Fondazione Cariplo 2021 - Ricerca Sociale e Umanistica: "Women in the pandemic. The impact of non-medical Covid-19 mitigation measures on domestic violence in Italy: Empirical analysis to design effective post-pandemic policies for women" - Principal Investigator Margherita Saraceno (2022-2023, approx 200.000 EUR).

ItEJ best referee award (2020).

PRIN 2015: *Bad Seeds: Diffusion and Effects of Criminal Organizations* - Principal Investigator J.F. Adda, Bocconi University- (2016, approx. EUR 400.000). Researcher.

Bocconi University – AISI, Progetto: *Il Crimine Organizzato nel Sistema Economico e Finanziario: Indicatori di Rischio-Vulnerabilità* (2013, approx. EUR 40.000).

ACLE for Empirical Legal Studies, Project: *Access to Justice for Disadvantaged People* (2013, approx EUR 500).

IES2013 best young award (2013).

ACLE for Empirical Legal Studies: *Credible Threat and Sense of Justice: An experiment* (2013, approx. EUR 1000).

Marie Curie Fellow (IEF) for the project: *The Economics of Access to Justice* (2012, approx. EUR 180.000)

Teaching

Current courses *Informazione, rischio e incertezza: regole e policy (Information, Risk, Uncertainty)* - University of Pavia (SECS P/03, 60 ore, 6 CFU) aa.aa. 2020-2021, 2021-2022, 2022-2023, 2023-2024.

Economia Politica (Economics)- University of Pavia, (SECS P/01, 60 ore, 9 CFU) aa.aa. 2019-2020, 2020-2021, 2021-2022, 2022-2023, 2023-2024.

Prevenzione della violenza di genere: educare al rispetto (Preventing Gender-based violence: Education in respect for the others), seminars, aa.aa. 2023-2024.

Summer school 2024 “EQUILIBRIAMOCI: come le scienze possono aiutarci a superare le discriminazioni e la violenza di genere”, lectures, aa.aa. 2023-2024

Previously:

Lecturer *Scienza del diritto e analisi economica – Law and Economics (seminari didattici), Dottorato (Ph.D) in Diritto privato, Diritto Romano e Cultura Giuridica Europea* - University of Pavia, a.a. 2020-2021.

Politica Economica - University of Milano-Bicocca, 2017-2019.

Microeconomics (Individual Decision Making and General Equilibrium Theory) - DEFAP Ph.D. programme, University of Milano-Bicocca - Università Cattolica, 2016-2018. In English.

Microeconomia M - University of Milano-Bicocca, 2015-2017.

Microeconomia Avanzata - University of Milano-Bicocca, 2013-2015.

Advanced Law and Economics - ELI Ph.D. programme I.U.S.S., Pavia, 2010-2012. In English.

Analisi economica del diritto - University of Pavia, 2009- 2011.

Teoria dei Mercati Finanziari - University of Lugano, 2007-2011.

Teaching assistant *Microeconomia Avanzata (Economia dell’Informazione)* - University of Milano-Bicocca, 2008-2014; *Microeconomia* - University of Milano-Bicocca, 2006-2014; *Macroeconomia* - Università Bocconi, 2009-2012.

Tutor *Regolamentazione dei mercati finanziari* - Università Bocconi, 2007-2009; *Macroeconomia* - Università Bocconi, 2002- 2008.

Managing task and collaborations

Member of the Scientific Committee of the *Center for Interdisciplinary Studies on Migration Recognition Gender Diversity (MERGED)*, since 2019.

Member of the Management Board (Treasurer), *European Association of Law and Economics* (2017-2023).

Member of the Scientific committee *Fondazione per l’Educazione Finanziaria e per il Risparmio – Feduf* (2015-2018).

Member of the Scientific Committee *Urban Suffering Studies Center, Casa della Carità* (2012 – 2017).

Local organizer and Member of the Program Committee for the Annual Conference 2018 of the European Association of Law and Economics, 2018.

Co-organizer of the Outreach Activities about Organized Crime within the *Libera – University of Milano-Bicocca Agreement*, 2018.

Coordinator for the research project “Access to Justice for Disadvantaged People”, in collaboration with *Casa della Carità (Milano)*, 2012- 2017.

Researcher for the Research Institute “*Ismeri Europa*” (Rome) for the impact assessment of a number of regulatory interventions at EU level within the regulation of the posting of workers (96/71/EC). Client: the European Commission (DG EMPL), 2011 - 2012.

Seminar organiser within the ELI Ph.D. programme in Economics, Law, and Institution of the Institute for Advanced Study of Pavia: “Between economics, law and institutions” (2010, 2011, 2012 editions).

Reserch activity for *Fondazione Rosselli, Torino* (2004 - 2005).

Memberships and Referee Activities

Referee: *American Law and Economics Review*, *Annals of Public and Cooperative Economics*, *Economia Politica*, *European Journal of Law and Economics*, *European Journal of Political Economy*, *International Review of Economics*, *Italian Economic Journal*, *Review of Law and Economics*, *Southern Economics Journal*, *Supreme Court Economic Review*.

Italian Economic Association, Italian Society of Law & Economics, American Law and Economics Association, European Association of Law and Economics.

Publications

Peer review (*A Ranking Anvur)

Migheli, M., Saraceno, M. (2023) On the propensity to settle in a laboratory dispute. 40, *Economia Politica* 615–642. <https://doi.org/10.1007/s40888-022-00287-3>*

Rampa, G., Saraceno, M. (2022) Conjectures and Underpricing in Repeated Mass Disputes with Heterogeneous Plaintiffs. 139 *Journal of Economics* 1–32. <https://doi.org/10.1007/s00712-022-00810-x>*

dalla Pellegrina, L., Di Maio, G., Masciandaro, D., & Saraceno, M. (2022). Are Bankers “Crying Wolf”? Type I, Type II Errors and Deterrence in Anti-Money Laundering: The Italian Case. *Italian Economic Journal*, 1-29. <https://link.springer.com/article/10.1007/s40797-022-00195-2>*

Saraceno, M. (2021) The pandemic increase of domestic violence: Some insights from the literature. 11 *Revista Iustitia* <https://ar.ijeditores.com/pop.php?option=publicacion&idpublicacion=232&idediccion=5345>

Dalla Pellegrina, Saraceno, M. (2021) Does the “Open- Cell Regime” foster Inmates’ Legal Capability? Evidence from two Italian Prisons. *European Journal of Law and Economics*. <https://doi.org/10.1007/s10657-021-09701-w>

Dalla Pellegrina, L., Di Maio, G., Masciandaro, D., Saraceno, M. (2020) Organized Crime, Suspicious Transaction Reporting, and Anti-Money Laundering Regulation. 54 *Regional Studies*, 1761-1775. <https://doi.org/10.1080/00343404.2020.1772963>*

Dari-Mattiacci, G., Saraceno, M. (2020) Fee Shifting and Accuracy in Adjudication. 63 *International Review of Law and Economics*, 1-15. <https://doi.org/10.1016/j.irle.2020.105890>

Dalla Pellegrina, L., Suardi, M., Saraceno, M. (2018) Migration policy: did an emergency provision displace standard rules? Evidence from Italy. 35 *Economia Politica*, 35, 863–893 <https://doi.org/10.1007/s40888-018-0128-0>*

Saraceno, M. (2018). Justice: Greater Access, Lower Costs. 4 *Italian Economic Journal*, 283-312. <https://doi.org/10.1007/s40797-017-0059-x>*

Dalla Pellegrina, L., Saraceno, M. (2017) Posting of workers across the EU: An empirical investigation. 44 *European Journal of Law and Economics*, 423–451. <https://doi.org/10.1007/s10657-016-9536-1>

Rampa, G., Saraceno, M. (2016). Beliefs, Precedent, and the Dynamics of Access to Justice: A Bayesian Microfounded Model. 18 *American Law and Economics Review*, 272-301. <https://doi.org/10.1093/aler/ahw010>*

Dalla Pellegrina, L., Saraceno, M. (2016). Can Shareholder Litigation Discipline CEO Bonuses in the Financial Sector? The Role of Securities Class Actions. 45 *Economic Notes*, 3–36. <https://doi.org/10.1111/ecno.12050>

Dalla Pellegrina, L., Suardi, M., Saraceno, M. (2014). Migration policy: An assessment on the North Africa emergency provisions. *Procedia Economics and Finance*, vol. 17, pp. 156–164.

Rizzolli, M., Saraceno, M. (2013). Better that ten guilty persons escape: Punishment costs explain the standard of evidence. 155 *Public Choice*, 395-411. <https://doi.org/10.1007/s11127-011-9867-y>*

Dalla Pellegrina, L., Saraceno, M. (2011). Securities Class Actions in the US Banking Sector: Between Investor Protection and Bank Stability. 7 *Journal of Financial Stability*, 215-227. <https://doi.org/10.1016/j.jfs.2010.07.001>*

Dalla Pellegrina, L., Saraceno, M. (2011). Securities Class Actions: A Helping Hand for Bank Regulators in Trouble? 7 *Review of Law & Economics*, 214-242. <https://doi.org/10.2202/1555-5879.1459>

Articles in books

- Dalla Pellegrina, L., Saraceno, M. (2021). *Securities Class Action*. In Marciano, A. and G.B., Ramello (Eds.). Encyclopedia of Law and Economics. Springer, New York ISBN: 978-1-4614-7883-6. https://doi.org/10.1007/978-1-4614-7883-6_729-2.
- Dalla Pellegrina, L., Saraceno, M. (2017). *Securities Class Action*. In Marciano, A. and G.B., Ramello (Eds.). Encyclopedia of Law and Economics. Springer, New York ISBN: 978-1-4614-7883-6. https://doi.org/10.1007/978-1-4614-7883-6_729-1.
- Dalla Pellegrina, L., Saraceno, M. (2015). *Accesso alla giustizia in carcere: alcune evidenze basate su un questionario fra pari*. In Ravazzini M. (Ed.). *Annuario SOUQ 2015*. Il Saggiatore, pp. 86-107, Milano.
- Saraceno, M. (2012). *Accesso alla giustizia: una variabile di sviluppo socio-economico*. In Ravazzini M. and B. Saraceno (Eds.) *SOUQ 2012- Le sfide della felicità urbana*. Il Saggiatore, Milano, pp. 133-140. ISBN 9788842818717.
- Dalla Pellegrina, L. Saraceno, M. (2009). *Securities Class Actions: A Complement to the Ex Post Regulation in the Banking Sector*. In “XIV Rapporto sul Sistema Finanziario Italiano, 2009 - Fondazione Rosselli - Dopo la Crisi. L’Industria Finanziaria Italiana tra Stabilità e Sviluppo”. Editori G. Bracchi and D. Masciandaro, Bancaria Editrice, Roma, pp. 515-535. ISBN 9788844904722
- Saraceno, M. (2006). *I Sistemi Bancari Europei: Tra Convergenza Europea e Specificità Nazionali*. In “XI Rapporto sul Sistema finanziario Italiano, 2006 - Fondazione Rosselli – Banche e Geografia: nuove mappe produttive e metamorfosi del credito”. Editori G. Bracchi and D. Masciandaro, Bancaria Editrice, Roma, pp. 23-58. ISBN/ISSN: 8844903458 9788844903459
- Saraceno, M. (2005). *Intermediazione bancaria e Crescita Economica in Europa*. In “X Rapporto sul Sistema finanziario Italiano, 2005 - Fondazione Rosselli - Le Banche Italiane e la Finanza per lo Sviluppo: Territori, imprese e famiglie”. Editori G. Bracchi and D. Masciandaro, Bancaria Editrice, Roma, pp. 19-51. ISBN: 8844903350.
- Saraceno, M. (2004). *Il settore bancario in Europa e in Italia: Evoluzioni e tendenze*. In “IX Rapporto sul Sistema finanziario Italiano, 2004 - Fondazione Rosselli - La Competitività dell’Industria Bancaria: Intermediari e regole nel mercato italiano ed europeo”. Editori G. Bracchi and D. Masciandaro, Bancaria Editrice, Roma, pp. 311-338. ISBN, 8844903229, 9788844903220.

Outreach

- Dalla Pellegrina, L., Saraceno, M. (2014). Access to justice in prison: preliminary evidence from a peer - setting survey. 2014-12 *SOUQuaderni*, ISSN 2282-5754.
- Dalla Pellegrina, L., Suardi, M., Saraceno, M (2014). Migration Regulation: The Displacement Effects of Emergency Rules. Evidence from the Legal Advice Service of Casa della Carità. 2014-10 *SOUQuaderni*, ISSN 2282-5754.
- Saraceno, M. (2012). Access to justice: A variable for socio-economic development. 2012-6 *SOUQuaderni*, ISSN2282-5754.
- Saraceno, M. (2012). Crescita, più giustizia e meno contenzioso. Vol. VII (10), *Sarfatti 25*, pp. 18. ISSN 1828 -6313.

Working Papers and papers submitted for publication

- Ottone, S., Ponzano, F., Saraceno, M., Zarrì, L. *Miscarriage of Justice in Judges’ Mind: Theory and Evidence from the Lab*. Available upon request. *Revise&resubmit*.
- Rampa, G. Saraceno, M. *Mandatory vaccination and nudging vs moral suasion: Dynamical features of fighting vaccination hesitancy*. *Revise&resubmit*.
- Dalla Pellegrina, L., Migheli, M., Paximadas, I., Saraceno, M., Valeri Peruta, D., (2023) *Effects of Prolonged Lockdown on Domestic Violence. Evidence From Italy*. Available at SSRN: <https://ssrn.com/abstract=4817875> or <http://dx.doi.org/10.2139/ssrn.4817875>
- Rampa, G., Saraceno, M. *How hard it is scoring a bullseye: Public policies and compliance hesitancy in heterogeneous populations*. Working Paper CISEPS 2023/6.

Work in progress

- D’Antoni, M., Saraceno, M., Tabbach, A. *Platform liability*

Pelagatti, M., Saraceno, M. *Complexity and accuracy in judicial decisions: Evidence from Italian Courts.*

Cartesegna, S. Saraceno, M. (Eds). *Medicina territoriale e violenza domestica. Vademecum per medici di ruolo unico e pediatri di libera scelta.* Il Pensiero Scientifico.

Migheli, M. DallaPellegrina, L. Saraceno M. *Domestic violence in Lombardy: before, during and after the pandemics.*

Invited seminars

- 2024 Univ. of Pavia (Legal Clinic), Univ. of Bonn (Law & Economics Workshop Bonn), Univ. of Siena (Siena - Toronto -Tel Aviv Law & Economics Workshop).
- 2023 Univ. of Regensburg (Regulation Research Conference), WeWorld (non-profit in Milan, "Chiacchierata femminista")
- 2022 University of Pavia – Una giornata di studi con Giorgio Rampa (“Learning and dynamics in Litigation), University of Tel Aviv (Buchmann Faculty of Law)
- 2020 University of Texas at Austin - School of Law (online webinar); Virtual Constitutional Law & Economics Workshop (online webinar), ELSA-Pavia Webinar (online).
- 2019 The First Annual Conference on Crime, Risk and Economics (London).
- 2017 4th International Meeting in Law & Economics (Paris).
- 2016 NSF - 27th Summer Festival on Game Theory at Stony Brook (New York), University of Tel Aviv (Buchmann Faculty of Law)
- 2015 University of Valencia (Dep. of Law).
- 2014 University of Modena (Dep. of Economics).
- 2013 University of Paris-Nanterre (Law, Institutions and Economics Dept.), IUSS (Pavia), University of Amsterdam (Law School)
- 2009 University of Milano-Bicocca (Dep. of Statistics)
- 2008 University of Siena (Dep. of Economics), University of Milano-Bicocca (Dep. Statistics), University of Amsterdam (ACLE).
- 2007 University of Amsterdam (ACLE).

Conferences

- 2024 WeWorld Annual Festival (Milan)
- 2023 EALE Annual Conference (Berlin), SIDE-ISLE Annual Conference (Brescia), WeWorld Annual Festival (Milan)
- 2022 EALE Annual Conference (Lisbon), SIDE-ISLE Annual Conference (Palermo)
- 2021 EALE Annual Conference (Barcelona - online).
- 2018 EALE Annual Conference (Milan), Political Economy of Democracy and Dictatorship Conference (Münster), SIDE-ISLE Annual Conference (Lecce).
- 2017 SIDE-ISLE Annual Conference (Roma), SIE Annual Conference (Arcavacata di Rende), EALE Annual Conference (London).
- 2016 SIDE-ISLE Annual Conference (Torino), SIE Annual Conference (Milano), CELS Europe (Amsterdam), EALE Annual Conference (Bologna).
- 2015 EALE Annual Conference (Wien), SIDE-ISLE Annual Conference (Naples), SIE Annual Conference (Naples), II Workshop on Economics of Litigation (Turin).
- 2014 ALEA Annual conference (New York), NAG (London), SIDE Annual Conference (Rome), I Workshop on Economics of Litigation (Catania).
- 2013 SIDE-ISLE Annual Conference (Lugano), IES Annual Conference (Milan), CLEA Annual Conference (Toronto), GLEA Annual Conference (Bozen), AEDE Annual Conference (Granada).
- 2012 ACLE Winter Meeting (Amsterdam), SIDE-ISLE Annual Conference (Roma), CLEA Annual Conference (Toronto).

- 2011 SIDE-ISLE Annual Conference (Turin).
2010 SIDE-ISLE Annual Conference (Bolzano).
2009 SIE Annual Conference (Rome), CLEA Annual Conference (Toronto), EALE Annual Conference (Roma), Finlawmetrics (Milano).
2008 SIDE-ISLE Annual Conference (Bologna), SIE Annual Conference (Perugia), CLEA Annual Conference (Toronto).
2007 SIDE-ISLE Annual Conference (Milan), SIE Annual Conference (Turin), EALE Annual Conference (Copenhagen), CLEA Annual Conference (Toronto).

Education

Ph.D in Law and Economics, University of Pavia (XX ciclo, 31/12/2008).

Post-graduate specialization, Institute for Advanced Study of Pavia (I.U.S.S), Pavia (11/1/2008).

M.Sc. in Money and Finance, University of Brescia (18/12/2003).

Laurea (BA) in Law and Business Administration, Bocconi University, Milano (05/07/2002).

“Empirical Methods in Law” (Prof. Ulen, University of Illinois), University of Amsterdam (2009).

Visiting Student at ACLE - University of Amsterdam, Fall 2006.

Maternity leave

From 8/4/2018 to 8/9/2018

From 25/9/2014 to 2/3/2015

References

Prof. Giuseppe Dari-Mattiacci gdarimat@uva.nl University of Amsterdam.

Prof. Donato Masciandaro donato.masciandaro@unibocconi.it Dep. of Economics, Università Bocconi.

Prof. Avraham Tabbach adtabbac@post.tau.ac.il Buchmann Faculty of Law, University of Tel Aviv.

Prof. Sergio Seminara sergio.seminara@unipv.it Dept. of Law, University of Pavia.