

# Riccardo Trezzi

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## Working experience

2023 - 2024 **Editor.**

*Handbook of Inflation* – Edited the “Research Handbook of Inflation” (2025, forthcoming), including 29 chapters from leading academics and policymakers.

2022 - present **Lecturer.**

*University of Geneva* - International Macroeconomics, Geneva School of Business.

2021 - present **Founder.**

***Underlyinginflation.com* - Founded a consultancy company offering a variety of services, including model based real-time statistical and econometric analyses to buy-side institutions.**

2020 - 2021 **Senior Economist, ECB**, Frankfurt, Germany.

*Directory General Economics* - I coauthored several background notes and chapters of the 2020/2021 ECB inflation strategy review.

2017 - 2019 **Senior Economist, FED - Board of Governors**, Washington DC, USA.

*Division of Research and Statistics - Section of Prices and Wages* - Main responsibilities: research and forecasting prices and wages inflation.

2014 - 2017 **Economist, FED - Board of Governors**, Washington DC, USA.

*Division of Research and Statistics - Section of Prices and Wages.*

2013 - 2014 **Consultant, The World Bank Group**, Washington DC, USA.

*Latin America Division - Macroeconomic division.*

2008 - 2010 **Associate, The World Bank Group**, Washington DC, USA.

*Latin America Division - Macroeconomic division* - Main responsibility: macroeconomic monitoring and forecasts for Latin American countries.

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## Education

- 2014 **PhD in Economics**, *University of Cambridge*, Cambridge, UK.
  - 2007 **MSc in Economics**, *University of Warwick*, Warwick, UK.
  - 2006 **MA in Economics**, *University of Pavia*, Pavia, Italy.
  - 2004 **BA in Economics**, *Bocconi University*, Milan, Italy.
  - 2003 **Visiting scholar**, *Louis Pasteur University*, Strasbourg, France.
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## Academic publications

- 2018 Consumer Spending and Property Taxes, with P. Surico, *Journal of the European Economic Association*, 2018.
- 2017 When winners feel like losers, with O. Calvo-Gonzalez and B. Cunha, *The World Bank Economic Review*, 2017.
- 2016 Understanding Declining Fluidity in the U.S. Labor Market, *Brookings papers on Economic Activity*, with R. Molloy, C. Smith, and A. Wozniak, Economic Studies Program, The Brookings Institution, vol. 47(1 (Spring)), pages 183-259.
- 2016 I am immortal, *Economic Inquiry*, 2016.
- 2013 A Wavelet Analysis of Perfect Risk-Sharing, *Economics Letters*, 2013, 118(2), 330–333.

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## Other publications

- 2021 Digitalisation: channels, impacts and implications for monetary policy in the euro area, with several coauthors, *ECB strategy review occasional papers - No. 266*, 2021.
- 2021 Inflation measurement and its assessment in the ECB's monetary policy strategy review, with several coauthors, *ECB strategy review occasional papers - No. 265*, 2021.
- 2021 Inflation expectations and their role in Eurosystem forecasting, with several coauthors, *ECB strategy review occasional papers - No. 264*, 2021.
- 2021 2021 HICP weights and their implications for the measurement of inflation, with O. Kouvavas, E. Gonçalves, L. Henkel, and M. Porqueddu *Economic Bulletin Issue 2*, 2021.
- 2020 Consumption patterns and inflation measurement issues during the COVID-19 pandemic, with O. Kouvavas, M. Eiglsperger, B. Goldhammer, and E. Gonçalves *Economic Bulletin Issue 7*, 2020.
- 2020 Inflation measurement in times of economic distress, with O. Kouvavas, B. Goldhammer, and J. Nordeman *Economic Bulletin Issue 3*, 2020.
- 2020 Air pollutants and Daily Hospital Admission for Psychiatric Care: a Review, with F. Bernardini, R. Quartesan, and L. Attademo *Psychiatric Services*, 2020.

- 2019 Air Pollutants and Daily Number of Admissions to Psychiatric Emergency Services: Evidence for Detrimental Mental Health Effects of Ozone, with F. Bernardini, L. Attademo, C. Gobbicchi, P. M. Balducci, V. Del Bello, G. Menculini, L. Pauselli, M. Piselli, T. Sciarma, P. Moretti, A. Tamantini, R. Quartesan, M. T. Compton, A. Tortorella, *Epidemiology and Psychiatric Sciences*, 2019.
- 2018 Cannabis Use, Psychotic Like Experiences and Aberrant Salience in a Sample of Belgian Students, with F. Bernardini, C. Gobbicchi, L. Attademo, S. Puchalski, P. Moretti, A. Tortorella, G. Loas, *The Journal of Nervous and Mental Disease*, 2018.
- 2017 The Impact of Earthquakes on Economic Activity: Evidence from Italy, with F. Porcelli, *Empirical Economics*, 2017.

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## Academic working papers

- 2021 A model of the FED staff inflation framework. Working paper.
- 2021 The Missing Internal Devaluation: Nominal and Real Adjustment to the Great Recession within the US, with G. Corsetti and L. Dedola. Working paper.
- 2021 House Prices and Wealth Effects Redux, with P. Surico. Working paper.
- 2015 Reconstruction Multiplies, with F. Porcelli, *FED working papers series*.

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## Referee activity

Journal of International Economics (5), The Economic Journal (2), Journal of the European Economic Association, Journal of Public Economics (2), European Economic Review (2), International Journal of Central Banking, Economic Policy, Canadian Journal of Economics (2), Scandinavian Journal of Economics, Economics Letters (2), The B.E. Journal of Macroeconomics (2), Macroeconomic Dynamics, International Review of Economics and Finance, Fiscal Studies, Journal of Business Cycle Analysis and Measurement, Economic Systems.

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## Languages

Italian (native), English (fluent), French (good), and Spanish (good).

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## Volunteering experience

2018 **Teaching**, *NGO*, Samos, Greece.

I spent three months on a Greek island (Samos), following my wife's job. During my stay, I volunteered in a local NGO ("Still I Rise"), teaching math to a group of refugees aged 12-17 years old.

9 September 2024

A handwritten signature in black ink, appearing to read "D. H. T.", is positioned below the date.